

## **RESOLUTION**

**WHEREAS, the Council of the City of Memphis did include CIP Project Number PK10001, Liberty Bowl Stadium Improvements, as part of the Fiscal Year 2009 Capital Improvement Budget; and**

**WHEREAS, the Council of the City of Memphis did include CIP Project Number PK10007, Liberty Bowl Major Maintenance, as part of the Fiscal Year 2009 Capital Improvement Budget; and**

**WHEREAS, bids were received on August 29, 2008 for Liberty Bowl Gate 4 Improvements, which included Liberty Bowl structural repairs as part of the Project's scope of work, with the lowest and best bidder of three bidders being the firm of P.C. Mock Construction Co., LLC in the amount of \$3,393,787.00 including contingency; and**

**WHEREAS, an unencumbered appropriation of \$1,870,787.00 funded by G.O. Bonds General is currently available in Liberty Bowl Stadium Improvements, CIP Project Number PK10001; and**

**WHEREAS, it is necessary to appropriate \$1,274,000.00 in unappropriated allocation, funded by G. O. Bonds General for Liberty Bowl Stadium Improvements, CIP Project Number PK 10001; and**

**WHEREAS, it is necessary to appropriate \$249,000.00 in unappropriated allocation, funded by G.O. Bonds General for Liberty Bowl Major Maintenance, CIP Project Number PK10007; and**

**NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Memphis, that there be and is hereby appropriated \$1,274,000.00 funded by G. O. Bonds General from CIP Project Number PK 10001, and \$249,000.00 funded by G.O. Bonds General from CIP project Number PK10007, chargeable to the Fiscal Year 2009 Budget, and credited for the following :**

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| <b>Existing PK 10001 Appropriation</b> | <b>\$1,870,787.00</b> |
| <b>New PK 10001 Appropriation</b>      | <b>\$1,274,000.00</b> |
| <b>New PK 10007 Appropriation</b>      | <b>\$ 249,000.00</b>  |
| <b>Total (Bid plus contingency)</b>    | <b>\$3,393,787.00</b> |