

COUNCIL COMMITTEE RECORD

Date: August 21, 2007

Committee: HCD

Committee Chairman: Barbara Swearingen Ware P

Vice Chairman: E.C. Jones

Committee Members present: P Edmund Ford

Carol Chumney

Henry Hooper II

Brent Taylor

Others present:

Joe Brown P Dedrick Brittenum Myron Lowery

Tom Marshall Scott McCormick Jack Sammons

P Madeleine Cooper Taylor

Item: Resolution transferring a previous allocation and appropriation from Firestone project Architecture and Engineering to Land Acquisition for acquisition related expenses

Motion: Cooper Taylor moved approval

Second: Ford

Vote: all in favor

Committee Decision: Approved

Action Requested: Full Council

Date of Action Requested: 9-4-07

**RESOLUTION**

**WHEREAS**, the Division of Housing and Community Development continues in its efforts to assist in the development of affordable housing options within the City of Memphis; and

**WHEREAS**, a portion of the architecture and engineering related activities associated with HCD-Firestone, project number CD01013, will no longer be completed; and

**WHEREAS**, the land acquisition related activities associated with HCD-Firestone, project number CD01013, are ready to commence; and

**WHEREAS**, the Council of the City of Memphis approved the HCD-Firestone, project number CD01013, as part of the Division of Housing and Community Development Fiscal Year 2008 Capital Improvement Budget; and

**WHEREAS**, it is necessary to transfer a previous allocation of \$75,884.00 funded by GO Bonds - General within HCD-Firestone, project number CD01013, from Architecture and Engineering to Land acquisition, for acquisition related expenses associated with the Firestone project; and

**WHEREAS**, it is necessary to transfer a previous appropriation of \$75,884.00 funded by GO Bonds - General within HCD-Firestone, project number CD01013, from Architecture and Engineering to Land acquisition, for acquisition related expenses associated with the Firestone project.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the FY 2008 Capital Improvement Budget be and is hereby amended by transferring a previous allocation of \$ 75,884.00 funded by GO Bonds – General within HCD-Firestone, project number CD01013, from Architecture and Engineering to Land acquisition, for acquisition related expenses associated with the Firestone project.

**BE IT FURTHER RESOLVED**, that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring a previous appropriation of \$ 75,884.00 funded by GO Bonds – General within HCD-Firestone, project number CD01013, from Architecture and Engineering to Land acquisition, for acquisition related expenses associated with the Firestone project.

<b>Project Title:</b>	HCD-Firestone
<b>Project Number:</b>	CD01013
<b>Land Acquisition:</b>	\$75,884.00