

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Misc Subdivision Outfalls, project number SW01001 as part of the Public Works Fiscal Year 2009 Capital Improvement Budget; and

WHEREAS, bids were taken on April 18, 2008 for the extension of sewer to the Tulip Creek Subdivision with the lowest complying bid of five bids being \$524,485.00 submitted by B & C Construction; and

WHEREAS, it is necessary to transfer an allocation of \$576,934.00 funded by Sewer Revenue Bonds from Misc Subdivision Outfalls, project number SW01001 to Tulip Creek Sewer Extension, project number SW01023 for the extension of sewer to the Tulip Creek Subdivision; and

WHEREAS, it is necessary to appropriate \$576,934.00 funded by Sewer Revenue Bonds in Tulip Creek Sewer Extension, project number SW01023 for the extension of sewer to the Tulip Creek Subdivision as follows:

Contract Amount	\$524,485.00
Project Contingencies	<u>\$ 52,449.00</u>
Total	\$576,934.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2009 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$576,934.00 funded by Sewer Revenue Bonds from Misc Subdivision Outfalls, project number SW01001 to Tulip Creek Sewer Extension, project number SW01023 for the extension of sewer to the Tulip Creek Subdivision.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$576,934.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2009 Capital Improvement Budget and credited as follows:

Project Title:	Tulip Creek Sewer Extension
Project Number	SW01023
Amount:	\$576,934.00