

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Service to Unsewered Areas, project number SW03001 as part of the Public Works Fiscal Year 2009 Capital Improvement Budget; and

WHEREAS, bids were taken on May 23, 2008 to provide sewer service to an unsewered area with the lowest complying bid of five bids being \$113,550.00 submitted by Argo Construction; and

WHEREAS, it is necessary to transfer an allocation of \$124,905.00 funded by Sewer Revenue Bonds from Service to Unsewered Areas, project number SW03001 to Pleasant Run Sewer Extension, project number SW03016, to provide sewer service to an unsewered area; and

WHEREAS, it is necessary to appropriate \$124,905.00 funded by Sewer Revenue Bonds in Pleasant Run Sewer Extension, project number SW03016, to provide sewer service to an unsewered area as follows:

Contract Amount	\$113,550.00
Project Contingencies	<u>\$ 11,355.00</u>
Total	\$124,905.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2009 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$124,905.00 funded by Sewer Revenue Bonds from Service to Unsewered Areas, project number SW03001 to Pleasant Run Sewer Extension, project number SW03016, to provide sewer service to an unsewered area.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$124,905.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2009 Capital Improvement Budget and credited as follows:

Project Title:	Pleasant Run Sewer Extension
Project Number	SW03016
Amount:	\$124,905.00