

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of July 10, 2008 awarded the purchase of reinforcing steel and is now recommending to the Council of the City of Memphis that it approve said purchase as approved in MLGW 2008 fiscal year budget.

WHEREAS, the purchase includes 1-lot of round deformed reinforcing steel, all in accordance with MLGW Drawing SD-370 Sheets 1-3 of 3 dated May 9, 2008, which is required to loop-feed existing Shelton Road Substation No. 79 and future Quinn Road Substation No. 83.

WHEREAS, bids were received June 11, 2008. Although fourteen (14) bids were solicited, only two (2) bids were received with the most responsive bidder being the firm of Gerdau Ameristeel Company, in the amount of \$54,654.00; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved the purchase of reinforcing steel from Gerdau Ameristeel Company, in the sum \$54,654.00; chargeable to the MLGW fiscal year 2008.

EXCERPT
from
MINUTES OF MEETING OF BOARD OF LIGHT, GAS AND WATER
COMMISSIONERS
CITY OF MEMPHIS
held
July 10, 2008

The Manager, Procurement and Contracts recommended to the Board of Light, Gas and Water Commissioners that it award the purchase of reinforcing steel from Gerdau Ameristeel Company in the amount of \$54,654.00.

The purchase is required to loop-feed existing Shelton Road Substation No. 79 and future Quinn Road Substation No. 83.

Bids were opened on June 11, 2008. Fourteen (14) bidders were solicited however only 2 bids were received with the lowest and most responsive bidder of two (2) bidders being the firm of Gerdau Ameristeel Company.

The 2008 budgeted amount for this work request is \$3,385,000.00; to date \$35,305.60 has been spent; leaving a balance after award of \$3,295,040.40

It was moved by Commissioner Masson,

seconded by Commissioner Brittenum,

and unanimously carried:

THAT subject to the consent and approval of the Council of the City of Memphis, award of contract to Gerdau Ameristeel Company in the amount of \$54,654.00 is approved for furnishing:

1-lot of Round, deformed reinforcing steel, conforming to ASTM A615 grade 60 & ACI 318 of latest date, sizes, quantities, and marks all in accordance with MLGW Drawing SD-370 Sheets 1-3 of 3 dated, May 9, 2008; f.o.b. Memphis, Tennessee, our dock, transportation prepaid; delivery within two weeks ARO; said prices being firm.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a ~~special~~ regular meeting held on 10th day of July, 2008, at which a quorum was present.


Secretary-Treasurer