

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of June 19, 2008 approved the purchase of unleaded and diesel fuel from the City of Memphis from July 1, 2008 through September 1, 2008 and is now recommending to the Council of the City of Memphis that it approve said purchase as approved in MLGW 2008 fiscal year budget.

WHEREAS, the request is needed to supply MLGW with fuel until a new joint fuel supplier contract for MLGW and the City of Memphis is executed. The current fuel supply contract terminates on June 30, 2008 and the bids for the new contract are due to be received at the City of Memphis on June 20, 2008.

WHEREAS, an approval in the not-to-exceed amount of \$1,500,000.00 is requested to cover the purchase of fuel from the City of Memphis until such time that the Interdivisional Agreement with the City of Memphis is amended, a new fuel supply contract awarded, and a resolution authorizing payment to the new supplier approved by both the Board and Council of the City of Memphis.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved the reimbursement to the City of Memphis for unleaded and diesel fuel purchased from the City of Memphis for the sum of not-to-exceed \$1,500,000.00 chargeable to the MLGW fiscal year 2008.

