

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of June 19, 2008 awarded the purchase of one (1) Plasma Cutting System and is now recommending to the Council of the City of Memphis that it approve said purchase as approved in MLGW 2008 fiscal year budget.

WHEREAS, the purchase includes one (1) Kaliburn Plasma Advance cutting system used for fabrication of metal parts for Electric, Water and Gas divisions.

WHEREAS, bids were opened on April 30, 2008 for purchase of plasma cutting system. Although three (3) bids were solicited; however only one (1) bid was received, that being from Machinery Sales Company, Inc., in the amount of \$67,900 less \$9,900 trade-in allowance for current system, final cost of \$57,000; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved the purchase of a Plasma Advance Cutting System from Machinery Sales Company for the sum of \$57,000.00 chargeable to the MLGW fiscal year 2008.

EXCERPT
from
MINUTES OF MEETING OF BOARD OF LIGHT, GAS AND WATER
COMMISSIONERS
CITY OF MEMPHIS
Held
JUNE 19, 2008

The Manager, Procurement and Contracts recommended to the Board of Light, Gas and Water Commissioners that it award the purchase of one (1) Plasma Cutting System to Machinery Sales Company, Inc., in the amount of \$66,900.00 less \$9,900 trade-in allowance for current system, final cost \$57,000.

The plasma cutting system is used by the metal shop to fabricate parts for Electric, Gas and Water divisions.

Bids were received on April 29, 2008. Three bids were solicited; however only one (1) bid was received, that being from Machinery Sales Company, Inc.

The 2008 budgeted amount for this purchase is \$67,900.00 leaving a balance of \$10,900.00;

It was moved by Commissioner Masson

seconded by Commissioner Cobbins

and unanimously carried:

THAT, subject to the consent and approval of the Council of the City of Memphis, award of contract to Machinery Sales Company, Inc., in the amount of \$57,000.00 is approved for furnishing:

- 1 - Kaliburn Advance Cutting System, at \$66,900.00 less trade-in allowance of \$9,900, final cost \$57,000

Totaling \$57,000.00; f.o.b. Memphis, Tennessee, our dock, transportation prepaid; said prices being firm.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a ~~regular~~ special meeting held on 19th day of June, 20 08 at which a quorum was present.


Secretary-Treasurer