

RESOLUTION

WHEREAS, the Council of the City of Memphis did include a General Obligation Allocation Award of \$35,000 and a Local Other Allocation Award of \$88,000 for a total of \$123,000 for Contract Construction in the Fiscal Year 2008 Capital Improvement Program in Project PK 07081 to rebuild the playground surface and play equipment at Lincoln School Park that was severely damaged by fire; and

WHEREAS, the Division of Park Services has received competitive bids from two contractors; and

WHEREAS, the lowest and best bid was received from Wagner General Contractors, Inc. for \$88,900; and

WHEREAS, a contingency of 8% is necessary that increases the necessary funding for the project to \$96,012; and

WHEREAS, it is necessary to appropriate \$96,012 of the \$123,000 2008 Capital Improvement Allocation Award for Contract Construction.

NOW THEREFORE BE IT RESOLVED, that the Council of the City of Memphis appropriate \$96,012 of the Allocation Award for Construction in PK 07081, with said appropriation being credited as follows:

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| Project Description: | Lincoln School Park |
| Project Number: | PK 07081 |
| Category: | Construction |
| Amount: | \$96,012 |