RESOLUTION

WHEREAS, the Board of Memphis Light, Gas and Water Commissioners in their meeting of March 20, 2008 approved payment of annual pipeline safety inspection fee in the amount of $78,000.00 to the Tennessee Regulatory Authority, and is now recommending to the Council of the City of Memphis that it approve said payment.

WHEREAS, the pipeline safety inspection fee is based on the number of gas meters and services with a cap of $78,000.00 for systems with greater than 10,000 meters. The Division reported 319,179 gas meters for the year ending December 31, 2007; therefore, it is subject to the $78,000.00 fee.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved payment of pipeline safety inspection fee in the amount of $78,000.00 to the Tennessee Regulatory Authority for the year ending December 31, 2007.

EXCERPT
OF
MINUTES OF MEETING OF BOARD OF LIGHT, GAS & WATER COMMISSIONERS
CITY OF MEMPHIS
held
March 20, 2008

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The Vice President of Engineering and Operations submitted for consideration of the Board, payment of an invoice from the Tennessee Regulatory Authority for the annual pipeline safety inspection fee.

This fee is based on the number of gas meters and services with a cap of $78,000 for systems with greater than 10,000 meters. The Division reported 319,179 gas meters for the year ending December 31, 2007; therefore, it is subject to the $78,000 fee. Funds for this fee are included in the 2008 budget.

It was moved by Commissioner Masson, seconded by Vice Chairman Taylor, and unanimously carried:

THAT, the Secretary-Treasurer is hereby authorized and directed to have a check issued in the amount of $78,000, payable to the Tennessee Regulatory Authority for the annual pipeline safety inspection fee.

Subject to the consent and approval of
the Council of the City of Memphis

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular ~~special~~ meeting held on 20th day of March, 20 08, at which a quorum was present.

Secretary-Treasurer