RESOLUTION APPROVING PROPOSED CONSOLIDATED PLAN
FY 2009 ANNUAL ACTION PLAN
AND APPROPRIATING FEDERAL ENTITLEMENT FUNDS TO THE FY 2009
HOUSING AND COMMUNITY DEVELOPMENT BUDGET

WHEREAS, the purpose of the City of Memphis' Consolidated Plan for Housing and Community Development is to foster the development of viable urban neighborhoods which include decent housing for everyone, a suitable living environment, and expanded economic opportunities, especially for low and moderate income citizens; and

WHEREAS, specific projects and activities within the Consolidated Plan/FY 2009 Annual Action Plan address the needs of low and moderate income persons through goals, objectives, priorities, and strategies for housing, community and public services, assistance for the homeless and special needs populations, neighborhood, economic and community development; and

WHEREAS, projects and activities proposed to be implemented in the Consolidated Plan/FY 2009 Annual Action Plan will draw upon and augment the resources of the public, private, and nonprofit sectors to meet low and moderate income needs in the community; and

WHEREAS, the plan contains a description of anticipated federal, state, and local housing resources for FY 2009, including Community Development Block Grant (CDBG) funds received under Title I of the Housing and Community Development Act of 1974, HOME funds received under Title II of the National Affordable Housing Act of 1990, Emergency Shelter Grant (ESG) funds authorized under the Stewart B. McKinney Assistance Act of 1987, and Housing Opportunities for Person With AIDS (HOPWA) funds, as shown in the following tables:

Estimated FY 2009 Funds to be Received from HUD

Program Name	Estimated Funds	Percent of Total
CDBG Program	$8,017,242.00	46%
Projected CDBG Program Income	$2,663,000.00	15%
HOME Program	$4,435,176.00	25%
Projected HOME Program Income	$20,000.00	.5%
American Home Dream (ADDI 06 HOME)	$33,130.00	.5%
ESG Program	$358,943.00	2%
HOPWA Program	$2,115,000.00	11%
TOTAL	**$17,642,491.00**	**100.00%**

;and

WHEREAS, the plan identifies and describes the following priority areas of projects and activities to be implemented in FY 2009 with the federal entitlement funds received from the U.S Department of Housing and Urban Development (HUD):

FY 2009 Priority Areas

Priority Area	FY 2009 Funds	Percent of FY 2009 Total
Housing	$5,616,407.76	32%
Homeless	$968,457.50	16%
Special Needs	$2,828,960.00	5.5%
Non-Housing Community Development	$951,896.50	5.5%
Administration, Program Delivery & Planning	$7,276,545.24	41%
TOTAL PRIORITY AREAS	**$17,642,491.00**	**100%**

;and

WHEREAS, the Consolidated Plan/FY 2009 Annual Action Plan includes and was developed within a framework of a citizen participation plan, requiring consultation with citizens and other social service and housing agencies; and

WHEREAS, the Consolidated Plan/FY 2009 Annual Action Plan is available for a 30-day public review and comment period May 5, 2008, and must be submitted to HUD on or before May 15, 2008, for approval; and

WHEREAS, the CDBG entitlement, estimated program income, the HOME, ESG, and HOPWA entitlement grants must be appropriated in the FY 2009 Operating Budget for HCD.

NOW, THEREFORE, BE IT RESOLVED that the Council and the City of Memphis hereby adopts and approves the proposed Consolidated Plan/FY 2009 Annual Action Plan.

BE IT FURTHER RESOLVED that there be and is hereby appropriated the sum of $17,642,491.00 funded by federal resources for FY 2009, including Community Development Block Grant (CDBG) funds, Projected Program Income from CDBG and HOME, HOME Program funds, Emergency Shelter Grant (ESG) funds, and Housing Opportunities for Person With AIDS (HOPWA) chargeable to the FY 2009 Operating Budget and credited as follows:

Program Name	Estimated Funds
CDBG Program	$8,017,242.00
Projected CDBG Program Income	$2,663,000.00
HOME Program	$4,435,176.00
Projected HOME Program Income	$20,000.00
American Home Dream (ADDI 06 HOME)	$33,130.00
ESG Program	$358,943.00
HOPWA Program	$2,115,000.00
TOTAL	**$17,642,491.00**

BE IT FURTHER RESOLVED that the Mayor and the Director of HCD are authorized to prepare and execute the necessary documents in connection with the proposed FY 2009 Consolidated Plan Annual Action Plan to apply for and accept funding which the City is entitled to receive from HUD.