

City of Memphis



TENNESSEE

DR. WILLIE W. HERENTON
MAYOR

March 4, 2008

The Honorable Shea Flinn
Chairman
Personnel, Intergovernmental & Annexation Committee
City Hall - Room 514

Dear Chairman Flinn:

Subject to Council approval, it is my recommendation that:

B. Lane Carrick

be appointed to the Memphis and Shelby County Parking Authority with a term
expiring December 31, 2009.

I have attached biographical information.

Sincerely,



Dr. Willie W. Herenton

WWH:jd

c: Council Members

B. Lane Carrick

5830 Garden Oak Cove
Memphis, TN 38120
(901) 685-5050

B. Lane Carrick serves as Chairman and CEO of Memphis, TN-based Sovereign Wealth Management, Inc. and its subsidiaries, Sovereign Hedge Fund Management, LLC and Sovereign Private Equity Management, LLC.

Lane also serves as Chairman of the Board of Memphis-based Triumph Bancshares, Inc. and its subsidiary, Triumph Bank, is a member of the Boards of Directors of Serve Holdings, Inc. the largest franchisee of Captain D's restaurants, is an officer and Director of Quality Concrete Products, Inc., and serves on the Product Acquisition Panel of Cumberland Pharmaceuticals, Inc (CPIX - NASDAQ).

Lane serves the Memphis community as Treasurer and Board of Trustees member of St. Mary's Episcopal School, the Board of Directors of the Memphis Development Foundation (The Orpheum Theater), the Board of Trustees of the Dixon Gallery and Gardens, and the Board of Trustees of the Methodist Hospital Foundation. Lane served as Treasurer of the Make-A-Wish Foundation of the Mid-South, an organization committed to granting the wishes of children with life-threatening illnesses, is the past President and Board Chairman of the Economic Club of Memphis, a past President and Board Chairman of Carnival Memphis, and is a 1993 graduate of the Leadership Memphis program. In 1997, the *Memphis Business Journal* recognized Lane as one of Memphis' "Top 40 Under 40." In 2005 Lane was named a finalist for "Executive of the Year" at the *Memphis Business Journal's* Small Business Awards ceremony, and Sovereign was named one of the "Best Places to Work" by the *Memphis Business Journal* in 2007.

A graduate of Memphis University School, Lane received his Bachelor of Professional Studies degree from the University of Memphis with a unique major titled "Investments and Investor Psychology." In addition to the Certified Financial Planner™ designation, Lane holds the Certified Divorce Planner™ professional designation and is active in a number of professional associations, including the National Association of Personal Financial Advisors and the Financial Planning Association.

Lane has been published and/or quoted in a variety of industry and general publications including *Financial Planning*, *Bloomberg Wealth Manager*, *Investment Advisor*, *Managed Account Reports*, *Sophisticated Investor Strategies*, *The Memphis Business Journal*, *The Memphis Commercial Appeal*, *The Best Times*, *Memphis Woman*, *Southern Woman* and *The Foreign Currency Report*. Lane is a frequent speaker at investment conferences world wide, sharing his knowledge and expertise with audiences recently in Hong Kong, Geneva, Switzerland, San Francisco, Boston, and Palm Beach. Lane has recorded several audiotapes for The College for Financial Planning, including Hedge Funds 101: an Introduction to Alternative Investment Strategies (2004) and The ABC's of Delivering Family Office Services to High or Ultra High Net Worth Clients (2005).

Lane is married to Mary Louise Prewitt Carrick and they have three children: Mary Louise, 19, a freshman at Tulane University; Emmaline, 15; and Lane, Jr., 12.