

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Rehab Existing Sewers, project number SW02001 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on December 7, 2007 for the sewer repair at the T. E. Maxson Waste Water Facility with the lowest complying bid of two bids being \$117,728.00 submitted by Madden Phillips Construction Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$129,501.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Maxson Plant Sewer Line Repair, project number SW02075 for sewer repair; and

WHEREAS, it is necessary to appropriate \$129,501.00 funded by Sewer Revenue Bonds in Maxson Plant Sewer Line Repair, project number SW02075 for sewer repair as follows:

Contract Amount	\$117,728.00
Project Contingencies	<u>\$ 11,773.00</u>
Total	\$129,501.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$129,501.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Maxson Plant Sewer Line Repair, project number SW02075 for sewer repair.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$129,501.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Maxson Plant Sewer Line Repair
Project Number	SW02075
Amount:	\$129,501.00