

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis approved Drainage-ST, project number ST03006 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

**WHEREAS**, bids were taken on December 7, 2007 for the rehabilitation of culverts at Fort Pickering Drainage Basin with the lowest complying bid of two bids being \$218,900.00 submitted by Moore Construction Company, Inc; and

**WHEREAS**, it is necessary to transfer an allocation of \$236,412.00 funded by GO Bonds – General (Storm Water) from Drainage-ST, project number ST03006 to Fort Pickering Drainage Basin, project number ST03107 for the rehabilitation of culverts; and

**WHEREAS**, it is necessary to appropriate \$236,412.00 funded by GO Bonds – General (Storm Water) in Fort Pickering Drainage Basin, project number ST03107 for the rehabilitation of culverts as follows:

Contract Amount	\$218,900.00
Project Contingencies	<u>17,512.00</u>
	\$236,412.00

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$236,412.00 funded by GO Bonds – General (Storm Water) from Drainage-ST, project number ST03006 to Fort Pickering Drainage Basin, project number ST03107 for the rehabilitation of culverts.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$236,412.00 funded by GO Bonds – General (Storm Water) chargeable to the FY 2008 Capital Improvement Budget and credited as follows:

<b>Project Title</b>	<b>Fort Pickering Drainage Basin</b>
<b>Project Number</b>	<b>ST03107</b>
<b>Amount</b>	<b>\$236,412.00</b>