

RESOLUTION

WHEREAS, the Council of the City of Memphis approved School Safety Improvements, project number PW04043 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on November 16, 2007 for the installation of sidewalks in school areas with the lowest complying bid of four bids being \$365,500.00 submitted by GCM, Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$394,740.00 funded by GO Bonds - General from School Safety Improvements, project number PW04043 to School Safety Improvements Group IV, project number PW04064, for the installation of sidewalks in school areas; and

WHEREAS, it is necessary to appropriate \$394,740.00 funded by GO Bonds - General in School Safety Improvements Group IV, project number PW04064 for the installation sidewalks in school areas as follows:

Contract Amount	\$365,500.00
Project Contingencies	<u>29,240.00</u>
	\$394,740.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$394,740.00 funded by GO Bonds – General from School Safety Improvements, project number PW04043 to School Safety Improvements Group IV, project number PW04064 for the installation of sidewalks in school areas.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$394,740.00 funded by GO Bonds - General chargeable to the FY 2008 Capital Improvement Budget and credited as follows:

Project Title	School Safety Improvements Group IV
Project Number	PW04064
Amount	\$394,740.00