

RESOLUTION

WHEREAS, on January 17, 2008 the Acting Vice President and General Counsel recommended to the Board of Light, Gas and Water Commissioners that the law firm of Bass, Berry & Sims be employed retroactive to January 1, 2005 on an "as needed" basis at the following hourly rates:

Partners	-	\$ 375 – 415
Associates	-	250 – 265
Paralegals	-	120 – 175

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that MLGW is authorized to employ the law firm of Bass, Berry & Sims on an "as needed" basis at the agreed upon hourly rates set forth in the foregoing preamble.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
January 17, 2008

The Acting Vice President and General Counsel submitted for Board approval a rate schedule for the law firm of Bass, Berry & Sims for legal services rendered concerning bond issues, rates, and other legal matters uniquely related to the utility industry.

The Acting Vice President and General Counsel recommends the employment of Bass, Berry & Sims be retroactive to January 1, 2005 on an "as needed" basis at the following hourly rates:

Partners	-	\$ 375 - 415
Associates	-	250 - 265
Paralegals	-	120 - 175

It was moved by Commissioner Masson, seconded by Vice Chairman Taylor and unanimously carried:

THAT, The firm of Bass, Berry & Sims shall be employed on an "as needed" basis at the hourly rates set forth in the foregoing preamble.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular ~~regular~~ special meeting held on 17th day of January, 2008, at which a quorum was present.

Subject to the consent and approval of the Council of the City of Memphis


Secretary-Treasurer