RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of January 17, 2008 approved the amendment of Purchase order no. 129872 with Stuart C. Irby and is now recommending to the Council of the City of Memphis that it approve said change.

WHEREAS, the original award amount was approximately $412,000.00, with prices subject to aluminum adjustments based on "Metals Week" U. S. transaction average at the time of shipment. The request is needed to continue replenishment of inventory material for distribution and/or contract crews to install and/or maintain the electric system. Total expenditures to date on this contract are $417,819.61.

WHEREAS, an additional approval in the amount of $73,219.61 which includes $5,819.61 previously spent is requested to allow MLGW to replenish inventory material for distribution and/or contract crews to install and/or maintain the electric system. This will bring the total approved amount to $485,219.61.

Now **THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby amended purchase order no. 129872 in the sum of $73,219.61 (approximately) chargeable to the MLGW fiscal year of 2008.

EXCERPT
from
MINUTES OF MEETING OF BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
January 17, 2008
* *

The Manager of Procurement and Contracts request the Board's permission to amend Purchase Order Number 129872 with Stuart C. Irby for ACSR Wire budgeted for 2008. All existing customer terms and conditions will remain the same.

On January 4, 2007, the Board of Light, Gas and Water Commissioners approved the award of a 12-month contract for ACSR Wire. The original award amount was approximately $412,000.00, with prices subject to aluminum adjustments based on "Metals Week" U.S. transaction average at the time of shipment. The request is needed to continue replenishment of inventory material for distribution and/or contract crews to install and/or maintain the electric system. Total expenditures to date on this contract are $417,819.61. Therefore, an additional approval in the amount of $73,219.61 is requested which includes $5,8191.61 previously spent. This will bring the total approved amount to $485,219.61 and,

It was moved by Commissioner Masson,

seconded by Vice Chairman Taylor,

and unanimously carried:

THAT, subject to the consent and approval of the Council of the City of Memphis, Purchase Order Number 129872 be amended as outlined in the foregoing preamble.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - ~~special~~ meeting held on 17th day of January, 20 08, at which a quorum was present.

Secretary-Treasurer