

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis approved Drainage-ST, project number ST03006 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

**WHEREAS**, in Fiscal Year 2007 the City of Memphis Public Works Division contracted with Moore Construction Company, Inc. with the option of extending the contract for the installation of cured-in-place pipe; and

**WHEREAS**, it is necessary to transfer an allocation of \$1,080,000.00 funded by GO Bonds – General (Storm Water) from Drainage-ST, project number ST03006 to Rehab Storm Water Structures-ST, project number ST03077 for the installation of cured-in-place pipe; and

**WHEREAS**, it is necessary to appropriate \$1,080,000.00 funded by GO Bonds – General (Storm Water) in Rehab Storm Water Structures - ST, project number ST03077 for the installation of cured-in-place pipe as follows:

Contract Extension Amount	\$1,000,000.00
Project Contingencies	<u>80,000.00</u>
	\$1,080,000.00

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$1,080,000.00 funded by GO Bonds – General (Storm Water) from Drainage - ST, project number ST03006 to Rehab Storm Water Structures-ST, project number ST03077 for the installation of cured-in-place pipe.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$1,080,000.00 funded by GO Bonds – General (Storm Water) chargeable to the FY 2008 Capital Improvement Budget and credited as follows:

<b>Project Title</b>	<b>Rehab Storm Water Structures-ST</b>
<b>Project Number</b>	<b>ST03077</b>
<b>Amount</b>	<b>\$1,080,000.00</b>