

RESOLUTION

WHEREAS, the Council of the City of Memphis did include Beale Street Landing, project number GA01002 as part of the Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, The City has contracted with Riverfront Development Corporation for the construction of Beale Street Landing; and

WHEREAS, \$500,000 in State Grant Funds was previously appropriated for Phase 1 of Beale Street Landing; and

WHEREAS, it is necessary to appropriate \$3,164,000 in State Grant funds for Phase 2 of Beale Street Landing, project number GA01002;and

WHEREAS, it is necessary to appropriate \$2,836,000 in General Obligation Bonds for Phase 2 of Beale Street Landing, project number GA01002.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City that there be and is hereby appropriated the sum of \$6,000,000 chargeable to the FY 2008 Capital Improvement Budget, and credited as follows:

Project Number	GA01002
Project Name	Beale Street Landing
Amount	\$3,164,000.00 in State Grant Funds
	\$2,836,000.00 in General Obligation Bonds