



City Council Item Routing Sheet

- Ordinance Resolution Grant Acceptance
 Budget Amendment Commendation Other:

Item Description (Not the caption, but what does it do):

Resolution appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the Initiation of officially changing the name of the Cleaborn/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.

Recommended Council Action:

Describe previous action taken by any other entity (i.e. board, commission, task force, council committee, etc.) and date of any action taken:

| Does this item require city expenditure? YES | Source and Amount of Funds |
|--|---|
| \$ 2,250,000.00 Amount | \$ - Operating Budget |
| \$ - Revenue to be received | \$ 2,250,000.00 CIP Project # _____ CD01083 |
| | \$ - Federal/State/Other |

Approvals

| | |
|-----------------------------------|---|
| Director _____ Date _____ | Chief Administrative Officer _____ Date _____ |
| Director _____ Date _____ | Council Committee Chair _____ Date _____ |
| Budget Manager _____ Date _____ | |
| Finance Director _____ Date _____ | |
| City Attorney _____ Date _____ | |



Memphis City Council Summary Sheet

- This item is a resolution to appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the initiation of officially changing the name of the Cleaborn/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.
- The City of Memphis Housing and Community Development (HCD) and Memphis Housing Authority (MHA) are the initiating parties.
- This resolution is not a change to an existing resolution or ordinance.
- The resolution will require a new contract for the third phase of development in accordance with the HOPE VI Revitalization Plan.
- The resolution will require expenditure of funds.



RESOLUTION

A resolution appropriating the sum of \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2013 Capital Improvement Budget and the initiation of officially changing the name of the Cleaborn Homes/Triangle Noir project to the Cleaborn Pointe at Heritage Landing/Heritage Trails project.

WHEREAS, in partnership with the City of Memphis, the Memphis Housing Authority and its competitively selected development partners, Penrose Properties (PRP) and Community Capital, Inc. (CC), and Duvernay + Brooks (DB) are continuing with the City's mission to develop quality affordable housing for low and moderate income families, as part of the formerly known Cleaborn Homes now Cleaborn Pointe at Heritage Landing project; and

WHEREAS, the Cleaborn Pointe at Heritage Landing site will be developed in multiple phases under two main components: (1) a 400 on site rental housing community (290 affordable housing and 110 market rate units) on the former Cleaborn Homes Public Housing Development site; and some off-site parcels on which additional units will be developed; and

WHEREAS, planned redevelopment activities will consist of the development of 400 family rental apartments; installation of public improvements; and related activities to support the successful development of these components; and

WHEREAS, in accordance with the HOPE VI Revitalization Plan, the second phase of development is ready to commence for the on-site rental component consisting of the construction of 106 mixed income rental units, and as funds are necessary to begin on-site construction, infrastructure improvements, site preparation/grading engineering design work and related activities; offsite land acquisition; and

WHEREAS, the Memphis Housing Authority (formerly known Triangle Noir now Heritage Trails, Project Number CD01083) has committed allocations totaling \$12,000,000 from the FY2011, 2012, 2013, and 2014 Capital Improvement Budgets and those funds will be encumbered to fund the aforementioned activities in the targeted area; and

WHEREAS, the City of Memphis and the Memphis Housing Authority (MHA) are requesting the name of the project be officially changed from Cleborn Homes Redevelopment/Triangle Noir to Cleborn Pointe at Heritage Landing/Heritage Trails; and

WHEREAS, the Memphis City Council has also approved the FY2013 Capital Improvement Budget which included an allocation of TWO MILLION, TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$2,250,000.00) for the Memphis Housing Authority formerly known Triangle Noir now Heritage Trails, Project Number CD01083 to provide additional funding for the aforementioned activities in the targeted area.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of TWO MILLION, TWO HUNDRED AND FIFTY THOUSAND DOLLARS \$2,250,000.00 funded by GO Bonds-General chargeable to the FY2012 Capital Improvement Budget and credited as follows:

Project Title: *formerly* MHA Triangle Noir (Cleborn Homes Redevelopment)
now MHA Heritage Trails (Cleborn Pointe at Heritage Landing)

Project Number: CD01083

Contract Construction: \$2,250,000.00

**CITY OF MEMPHIS
COUNCIL AGENDA CHECK OFF SHEET**

Housing & Community Development

DIVISION

COMMITTEE: HCD,
DATE: SEPTEMBER 18, 2012
PUBLIC SESSION:
DATE:

ITEM (CHECK ONE) _____ CONDEMNATIONS _____ GRANT ACCEPTANCE/AMENDMENT
 RESOLUTION _____ GRANT APPLICATION _____ REQUEST FOR PUBLIC HEARING
 _____ OTHER _____

ITEM DESCRIPTION:

Resolution to appropriate the sum of \$2,250,000.00 of the FY2013 Capital Improvement Budget for the MHA-Triangle-Notr-(Cleborn Homes Redevelopment) Project. *Ken Hoge Sr.*

RECOMMENDED COUNCIL ACTION:

PRIOR ACTION ON ITEM:

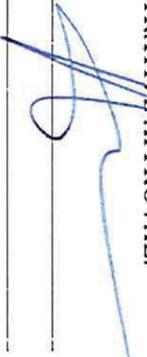
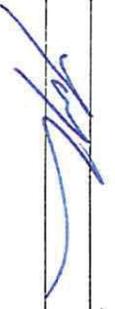
APPROVAL - (1) APPROVED (2) DENIED
 _____ DATE _____
 _____ ORGANIZATION - (1) BOARD/COMMISSION
 _____ (2) GOV'T ENTITY (3) COUNCIL COMMITTEE

FUNDING: Allocated in Current Fiscal Year _____ Allocated in Prior Fiscal Year

1 _____ REQUIRES CITY EXPENDITURE - (1) YES (2) NO
 \$ 2,250,000.00 _____ AMOUNT OF EXPENDITURE
 _____ REVENUE TO BE RECEIVED

SOURCE AND AMOUNT OF FUNDS
 \$ _____ OPERATING BUDGET
 \$ 2,250,000.00 _____ CIP PROJECT # CD01083
 \$ _____ FEDERAL/STATE/OTHER _____

ADMINISTRATIVE APPROVAL:

| _____ | DATE | POSITION |
|---|------------------|---|
|  | <u>8/29/12</u> | DIRECTOR (Requesting Division) <u>8/29</u> |
| _____ | _____ | DIRECTOR (JOINT APPROVAL) |
| _____ | _____ | COMPTROLLER |
| _____ | _____ | BUDGET MANAGER |
| _____ | _____ | FINANCE DIRECTOR |
| _____ | _____ | CITY ATTORNEY |
|  | <u>8/29/2012</u> | <u>Ken Hoge Sr.</u> SR. ASSISTANT CITY ATTORNEY |

CHIEF ADMINISTRATIVE OFFICER DATE COUNCIL COMMITTEE CHAIRMAN DATE



Memphis City Council Summary Sheet

- This item is a resolution to appropriate the sum of \$2,250,000 of the FY2013 Capital Improvement Budget for the MHA-Triangle Noir (Cleaborn Homes Redevelopment) Project.
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- The resolution will require a new contract for the third phase of development in accordance with the HOPE VI Revitalization Plan.
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