



## Memphis City Council Summary Sheet FY2012

- This item is a Resolution approving a permanent easement agreement for NUCOR STEEL MEMPHIS, INC, as approved by the Board of Commissioners of the Memphis and Shelby County Port Commission on May 16, 2012.
- Initiating Party: Memphis and Shelby County Port Commission
- This is not a change to an existing ordinance or resolution. This is a resolution for a perpetual non-exclusive easement agreement in the Frank C. Pidgeon Industrial Park.
- This Resolution does not amend an existing contract.
- This Resolution does not require an expenditure of funds. This is a permanent easement agreement providing NUCOR STEEL MEMPHIS, INC. a perpetual non-exclusive easement across Port Commission property for the purpose of constructing and maintaining a roadway between Paul R. Lowry Road and Nucor's northeastern margin of its property. The easement is 40 feet wide and contains 0.919 acres.

**CITY OF MEMPHIS  
RESOLUTION APPROVING PERMANENT EASEMENT  
WITH NUCOR STEEL MEMPHIS, INC.**

WHEREAS, Nucor Steel Memphis, Inc. (“Nucor”) has requested that the Memphis and Shelby County Port Commission enter into a Permanent Easement Agreement providing that Nucor have a perpetual non-exclusive easement for the purpose of constructing and maintaining a roadway between Paul R. Lowry Road and Nucor’s northeastern margin of its property. Such easement is 40 feet wide and contains 0.919 acres.

WHEREAS, said proposed Easement is in the best interests of the Memphis and Shelby County Port Commission and the City of Memphis and County of Shelby and promotes the development of Pidgeon Industrial Park and the economic enhancement of the community including additional employment.

NOW, THEREFORE, BE IT RESOLVED by the City of Memphis, on recommendation of the Memphis and Shelby County Port Commission, that the proposed Permanent Easement Agreement with Nucor be and hereby is approved.

BE IT FURTHER RESOLVED, By the Council of the City of Memphis that the appropriate officials of the City of Memphis be hereby authorized to execute same.

BE IT FURTHER RESOLVED, That this action is subject to concurrence by Shelby County.

## PORT COMMISSION RESOLUTION

WHEREAS, Nucor Steel Memphis, Inc. ("Nucor") has requested that the Memphis and Shelby County Port Commission enter into a Permanent Easement Agreement providing that Nucor have a perpetual non-exclusive easement for the purpose of constructing and maintaining a roadway between Paul R. Lowry Road and Nucor's northeastern margin of its property. Such easement is 40 feet wide and contains 0.919 acres.

WHEREAS, said proposed Easement is in the best interests of the Memphis and Shelby County Port Commission and the City of Memphis and County of Shelby and promotes the development of Pidgeon Industrial Park and the economic enhancement of the community including additional employment.

NOW, THEREFORE, BE IT RESOLVED by the Memphis and Shelby County Port Commission that the proposed Permanent Easement Agreement with Nucor be and hereby is approved. The appropriate officials are authorized to execute same.

BE IT FURTHER RESOLVED that the City of Memphis and County of Shelby are respectfully requested to approve said Agreement.

I hereby certify that the foregoing is a true copy and said document was adopted/granted by the Memphis and Shelby County Port Commission on the 16<sup>th</sup> day of May, 2012.

  
Secretary/Treasurer