

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of June 7, 2012, approved the purchase of conductor cable and is now recommending to the Council of the City of Memphis that it approve said purchases as approved in the 2012 fiscal year budget.

WHEREAS, the purchase includes conductor cable needed to supply power to network transformers and manhole/vault to manhole/vault runs for secondary grid distribution in the downtown power network system; and

WHEREAS, bids were opened on March 28, 2012. Notice to Bidders was advertised. Six (6) bids were solicited and four (4) bids were received with the lowest and best complying bidders being the firms of Universal Scaffolding for one (1) item and The Okonite Company for one (1) item. This award complies with all applicable laws and policies;

NOW, THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved the purchases of conductor cable from Universal Scaffolding in the amount of \$451,042.00 and The Okonite Company in the amount of \$94,523.00 chargeable to the MLGW 2012 fiscal year budget.

EXCERPT
from
MINUTES OF MEETING OF BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
June 7, 2012

The Manager of Procurement and Contracts recommended to the Board of Light, Gas and Water Commissioners that it award contracts for conductor cable to Universal Scaffolding in the amount of \$451,042.00 and The Okonite Company in the amount of \$94,523.00.

The conductor cable is needed to supply power to network transformers and manhole/vault to manhole/vault runs for secondary grid distribution in the downtown power network system.

Bids were opened on March 28, 2012. Notice to Bidders was advertised. Six (6) bids were solicited and four (4) bids were received with the lowest and best complying bidders being the firms of Universal Scaffolding for one (1) item and The Okonite Company for one (1) item. This award complies with all applicable laws and policies.

The 2012 budgeted amount for revenue extensions-underground downtown network is \$1,430,000.00; amount spent-to-date is \$104,340.00; leaving a balance of \$1,325,660.00 available to be spent in 2012; of which \$545,565.00 will be spent on this contract in 2012; leaving a balance of \$780,095.00 after award.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, subject to the consent and approval of the Council of the City of Memphis, award of contracts to Universal Scaffolding and The Okonite Company is approved for furnishing:

Approximately 10,560 ft. – Okonite #4-single conductor quadraplexed cable to be furnished by Universal Scaffolding at \$42.7123 per ft;

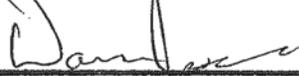
Totaling \$451,042.00 f.o.b. Memphis, Tennessee, transportation prepaid; our dock; said prices being firm with metals escalation at the time of shipment; delivery 14 weeks after receipt of order; terms net 30 days and further,

Approximately 33000 ft. – Okonite #2/0 AWG conductor cable to be furnished by The Okonite Company at \$28.6433 per ft;

Totaling \$94,523.00 f.o.b. Memphis, Tennessee, transportation prepaid; our dock; said prices being firm with metals escalation at the time of shipment; delivery 14 weeks after receipt of order; terms net 30 days.

The total of both awards amounts to approximately \$545,565.00.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners, at a regular - special meeting held on 2th day of June, 2012, at which a quorum was present.



Secretary - Treasurer