

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of June 7, 2012, awarded Contract No. 11544, Internal Controls Review and Fraud Risk Assessment to Dixon Hughes Goodman in the funded amount of \$67,000.00, and is now recommending to the Council of the City of Memphis that it approve said award as approved in the MLGW 2012 fiscal year budget; and

WHEREAS, the scope is to perform a review of MLGW internal controls and perform a fraud risk assessment; and

WHEREAS, on February 20, 2012, MLGW solicited nine (9) proposals; MLGW received two (2) proposals on April 9, 2012, with the most responsive proposal being from Dixon Hughes Goodman. The term of this contract is from the date of the Notice to Proceed until December 31, 2012. This award complies with all applicable laws and policies; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis, that there be and is hereby approved an award of Contract No. 11544, Internal Controls Review and Fraud Risk Assessment to Dixon Hughes Goodman in the funded amount of \$67,000.00, chargeable to the MLGW fiscal year 2012 budget as approved.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
June 7, 2012

The Manager of Procurement and Contracts has recommended to the Board of Light, Gas and Water Commissioners that it award Contract No. 11544, Internal Controls Review and Fraud Risk Assessment to Dixon Hughes Goodman, LLP., in the funded amount of \$67,000.00.

The scope is to perform a review of MLGW internal controls and perform a fraud risk assessment.

On February 20, 2012, MLGW solicited nine (9) proposals; MLGW received two (2) proposals on April 9, 2012, with the most responsive proposal being from Dixon Hughes Goodman, LLP. The term of this contract is from the date of the Notice to Proceed until December 31, 2012. This award complies with all applicable laws and policies.

The 2012 budgeted amount for Vice-President, Chief Financial Officer and Secretary-Treasurer Department for Outside Professional Services is \$180,000.00; of which, \$67,000.00 will be spent on this contract in 2012 as approved.

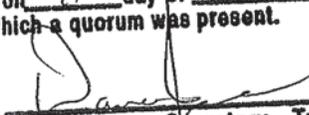
NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water

Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, award of Contract No. 11544, Internal Controls Review and Fraud Risk Assessment to Dixon Hughes Goodman, LLP., in the funded amount of \$67,000.00, as outlined in the foregoing preamble, is approved; and further,

THAT, The President or his designated representative is authorized to execute the award.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - special meeting held on 7th day of June 2012, at which a quorum was present.


Secretary - Treasurer