

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of June 7, 2012, awarded Contract No. 11501, Geotechnical Investigation to Professional Service Industries, Incorporated, in the funded amount of \$26,057.50, and is now recommending to the Council of the City of Memphis that it approve said award as approved in the MLGW 2012 fiscal year budget and the 2013 budget year as proposed; and

WHEREAS, the project scope is to perform Geotechnical Investigations at various construction sites and provide accompanying reports on an as needed basis ; and

WHEREAS, on September 20, 2011, MLGW solicited fifteen proposals; MLGW received three (3) proposals on October 24, 2011, with the most responsive proposal being from Professional Service Industries, Incorporated. The term of this contract is for a one (1) year period from the date of the Notice to Proceed with an option of four (4) annual renewal terms. This award complies with all applicable laws and policies; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis, that there be and is hereby approved an award of Contract No. 11501, Geotechnical Investigation to Professional Service Industries, Incorporated, in the funded amount of \$26,057.50, chargeable to the MLGW fiscal year 2012 budget as approved and the 2013 budget year as proposed.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
June 7, 2012

The Manager of Procurement and Contracts has recommended to the Board of Light, Gas and Water Commissioners that it award Contract No. 11501, Geotechnical Investigation to Professional Service Industries, Incorporated, in the funded amount of \$26,057.50.

The project scope is to perform Geotechnical Investigations at various construction sites and provide accompanying reports on an as needed basis.

On September 20, 2011, MLGW solicited fifteen proposals; MLGW received three (3) proposals on October 24, 2011, with the most responsive proposal being from Professional Service Industries, Incorporated. The term of this contract is for a one (1) year period from the date of the Notice to Proceed with an option of four (4) annual renewal terms. This award complies with all applicable laws and policies.

The 2012 budgeted amount for Substation/Transmission Revenue Extensions is \$21,530,000.00; the amount spent to date is \$5,437,329.00; leaving a balance of \$16,092,671.00; of which, \$13,028.75 will be spent on this contract in 2012 as approved and the remaining \$13,028.75 will be spent in the 2013 budget year as proposed.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water

Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, award of Contract No. 11501, Geotechnical Investigation to Professional Service Industries, Incorporated, in the funded amount of \$26,057.50, as outlined in the foregoing preamble, is approved; and further,

THAT, The President or his designated representative is authorized to execute the award.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - special meeting held on 1st day of June 2012, at which a quorum was present.


Secretary - Treasurer