



Memphis City Council Summary Sheet

RESOLUTION APPROVING AND ACCEPTING THE TRANSFER OF THE ASSETS AND OPERATIONS OF THE SHELBY COUNTY HOUSING AUTHORITY TO THE MEMPHIS HOUSING AUTHORITY AND APPROVING THE MERGER OF THE SHELBY COUNTY HOUSING AUTHORITY WITH THE MEMPHIS HOUSING AUTHORITY

- This item is a resolution in support of and approving a merger of Shelby County Housing authority with the Memphis Housing Authority.
- The approval of the City Council is required under Public Chapter No. 706 passed by the Tennessee Legislature in April of this year.
- The Department Of Housing and Community Development at the request of the Memphis Housing Authority is initiating the approval of this resolution.
- The Shelby County Housing Authority and the Memphis Housing Authority Boards of Commissioners have approved the merger.
- The Shelby County Board of Commissioners by Resolution has approved the merger.
- The transfer of operations and merger of Shelby County Housing Authority with the Memphis Housing Authority is supported and recommended by officials representing the Memphis Office of Public Housing for the Department of Housing and Urban Development.
- No contracts, expenditure of funds, or budget amendments are required.

RESOLUTION APPROVING AND ACCEPTING THE TRANSFER OF THE ASSETS AND OPERATIONS OF THE SHELBY COUNTY HOUSING AUTHORITY TO THE MEMPHIS HOUSING AUTHORITY AND APPROVING THE MERGER OF THE SHELBY COUNTY HOUSING AUTHORITY WITH THE MEMPHIS HOUSING AUTHORITY

WHEREAS, Memphis Housing Authority (MHA) is a housing authority created by the City of Memphis, Tennessee (the City) in 1935 and was duly incorporated by the Secretary of State on or about July 26, 1935; and

WHEREAS, The Shelby County Housing Authority (SCHA) and its Board of Commissioners was established on January 26, 1970 by action of the Shelby County Quarterly Court pursuant to T.C.A 13-908 (now codified as T.C.A.13-20-408 *et seq.*, Tennessee Code Annotated (the "Act"); and

WHEREAS, The Board of the Shelby County Housing Authority has proposed that the County approve the exercise by the Memphis Housing Authority of all of its powers within the territorial boundaries of the County pursuant to § 13-20-415 of the Act for the purpose of planning , undertaking, financing, constructing and operating a housing project or projects within the County; and

WHEREAS, the SCHA has also proposed to liquidate and transfer its existing assets, including one existing public housing project (Kefauver Terrace) located within the County, to MHA; and

WHEREAS, audit and review by the U.S. Department of Housing and Urban Development (HUD) has resulted in a determination that the SCHA is not financially viable and will not be able to maintain its financial solvency; and

WHEREAS, The merger of SCHA and MHA will produce needed financial stability for the continued provision of services to its public housing residents and housing choice voucher recipients; and

WHEREAS, the Shelby County Board of Commissioners by Resolution, Declared that there is a need for only one Housing Authority to operate within Memphis and Shelby County, that MHA is designated as the Housing Authority to so operate, that MHA is delegated and granted all the necessary and convenient powers and attributes of the County to carry on and exercise any and all functions for public purpose and in the public interest as permitted and allowed under the Housing Authority Law; and

WHEREAS, the Shelby County Board of Commissioners approved the dissolution and merger of the Shelby County Housing Authority with the Memphis Housing Authority subject to the approval of the application for merger by the United States Department of Housing and Urban Development allowing Memphis Housing Authority to exercise all of its powers within the territorial boundaries of the County for the purpose of planning, undertaking, financing, constructing and operating housing projects; and

WHEREAS, the actions of the Shelby County Housing Authority and the Shelby County Board of Commissioners were supported and recommended by officials representing the Memphis Office of Public Housing for the Department of Housing and Urban Development; and

WHEREAS, the Memphis Housing Authority Board of Commissioners determined that it would be in the best interest of Shelby County Housing Authority to merge with Memphis Housing Authority and accepted the transfer of the assets and operations of the Shelby County Housing Authority to the Memphis Housing Authority and approved the merger of the Shelby County Housing Authority with the Memphis Housing Authority upon approval by the United States Department of Housing and Urban Development; and

WHEREAS, it is necessary for the Council of the City of Memphis to approve by resolution the merger of Shelby County Housing Authority with Memphis Housing Authority.

NOW, THEREFORE, BE IT RESOLVED by the council of the City of Memphis that the merger of the Shelby County Housing Authority with the Memphis Housing Authority is hereby approved.

Be IT FURTHER RESOLVED, that the Council of the City of Memphis hereby approves and accepts the transfer of the assets and operations of the Shelby County Housing Authority to the Memphis Housing Authority upon approval by United States Department of Housing and Urban Development.