



Memphis City Council Summary Sheet Instructions

Resolution for FY13 CIP Street Resurfacing recoveries for Public Works, Street Maintenance

- This resolution is for the fiscal year 2013 CIP and funds the in house paving operations performed by the Street Maintenance department.
- This is part on yearly CIP budget process whereby Public Works, Street Maintenance receives funding from CIP in order to pave City streets using City forces and equipment.
- This has no impact to any current ordinance or resolution.
- This resolution indirectly funds several contracts as the funds recovered by the CIP allow Street Maintenance to purchase the various materials used to produce asphalt for paving. These materials are generally bid and purchased under contracts.
- This resolution recovers \$6,500,000 from the FY13 CIP budget, providing funding for Street Maintenance personnel as well as materials and supplies.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Asphalt Paving, project number PW01040 as part of the Fiscal Year 2013 Capital Improvement Budget; and

WHEREAS, \$6,500,000.00 is needed to pave City streets using City forces and equipment; and

WHEREAS, expenses will be inter-fund billed from the General Fund to FY13 Asphalt Paving, project number PW01239; and

WHEREAS, it is necessary to transfer an allocation of \$6,500,000.00 funded by GO Bonds – General from Asphalt Paving PW01040 to FY13 Asphalt Paving, project number PW01239 needed to pave City streets using City forces and equipment; and

WHEREAS, it is necessary to appropriate \$6,500,000.00 funded by GO Bonds - General for FY13 Asphalt Paving, project number PW01239.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2013 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$6,500,000.00 funded by G O Bonds - General from Asphalt Paving, project number PW01040 to FY13 Asphalt Paving, project number PW01239 needed to pave City streets using City forces and equipment.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$6,500,000.00 in G O Bonds - General chargeable to the Fiscal Year 2013 Capital Improvement Budget and credited as follows:

Project Title:	FY13 Asphalt Paving
Project Number:	PW01239
Amount:	\$6,500,000.00