

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis approved Street Lighting, project number PW01093 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

**WHEREAS**, the City of Memphis has a contract with the State of Tennessee, Department of Transportation for the installation of street lighting at the I-40 interchange at SR-177; and

**WHEREAS**, the State has requested an additional \$34,366.29 to be deposited in the City's Local Government Investment Pool account which was established to fund construction of this project; and

**WHEREAS**, interest will be earned on the City's Local Government Investment Pool deposit which will be retained by the State until completion of this project; and

**WHEREAS**, in accordance with the contract provisions, the State can use the interest earnings until completion of the project; and

**WHEREAS**, it is necessary to appropriate \$34,367.00 funded by GO Bonds – General in Street Lighting, project number PW01093 to be deposited in the City's Local Government Investment Pool account.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$34,367.00 funded by GO Bonds – General chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

<b>Project Title:</b>	<b>Street Lighting</b>
<b>Project Number</b>	<b>PW01093</b>
<b>Amount:</b>	<b>\$34,367.00</b>

**BE IT FURTHER RESOLVED**, by the Council of the City of Memphis that any future Local Government Investment Pool expenditures for Street Lighting, project number PW01093 be allocated and appropriated with the source of funds being Local Government Investment Pool earnings.