

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Rehab Existing Sewers, project number SW02001 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on November 9, 2007 for sewer line replacement at various locations within the wastewater collection system with the lowest complying bid of two bids being \$2,082,396.90 submitted by Acuff Enterprises, Inc. DBA Scott Contractors, Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$2,290,637.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Sewer Line Replacement FY2008, project number SW02074; and

WHEREAS, it is necessary to appropriate \$2,290,637.00 funded by Sewer Revenue Bonds in Sewer Line Replacement FY2008, project number SW02074 for sewer line replacement at various locations within the wastewater collection system:

Contract Amount	\$ 2,082,397.00
Project Contingencies	<u>\$ 208,240.00</u>
Total	\$ 2,290,637.00.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$2,290,637.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Sewer Line Replacement FY2008, project number SW02074 for sewer line replacement at various locations within the wastewater collection system.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$2,290,637.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Sewer Line Replacement FY2008
Project Number	SW02074
Amounts:	\$2,290,637.00