



## Memphis City Council Summary Sheet Instructions

Please provide a brief summary of the item, in bullet form, not to exceed one page:

1. Describe item (Resolution, Ordinance, etc.)

Resolution to appropriate \$2,000,000.00 in Other Cost funded by G.O. Bonds from Project #CE01068 for the Anti Blight Initiative to fund demolition and cleanup in targeted neighborhoods

2. Identify initiating party (e.g., Public Works; at request of City Council, etc.)

Community Enhancement

3. State whether this is a change to an existing ordinance or resolution, if applicable.

There is no change to an existing ordinance or resolution

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project funds the current Demolition contracts

5. State whether this requires an expenditure of funds/requires a budget amendment.

This project requires an expenditure of G.O. Bonds

## RESOLUTION

WHEREAS, the Council of the City of Memphis approved the Anti-Blight Initiative, CIP Project #CE01068, as part of the Community Enhancement Fiscal Year 2012 Capital Improvement Budget; and

WHEREAS, it is necessary to appropriate \$2,000,000.00 in Other Cost funded by G.O. Bonds from Project #CE01068 for the Anti Blight Initiative to fund demolition and cleanup in targeted neighborhoods

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby appropriated \$2,000,000.00 in General Obligations for CIP Project #CE01068, Anti-Blight Initiative, chargeable to the FY2012 Capital Improvement Budget and credited as follows:

<b>Project Title:</b>	<b>Anti-Blight Initiative</b>
<b>CIP Project No:</b>	<b>CE01068</b>
<b>Funding Source:</b>	<b>\$2,000,000.00 G.O. Bonds</b>