RESOLUTION

WHEREAS, the Division of Housing and Community Development (HCD) continues to implement programs that provide housing assistance to low income, homeless and special needs populations; and

WHEREAS, the Division of Housing and Community Development on behalf of the City of Memphis submitted a grant application to the U.S. Department of Housing and Urban Development (HUD) as part of Memphis' Continuum of Care 2011 application for the continuance of the Shelter Plus Care Grant, Project Number TN0111C4J011103, which is implemented by SHIELD, Inc.; and

WHEREAS, the City of Memphis was awarded a ONE HUNDRED AND EIGHTY-FIVE THOUSAND, SEVEN HUNDRED AND SIXTY DOLLARS ($185,760.00) grant from HUD for a period commencing on March 1, 2012 and ending February 28, 2013; and

WHEREAS, the City of Memphis Division of Housing and Community Development in the grant application proposed to award said funds to the project sponsor, SHIELD, Inc., to ensure the continuation of the existing project based rental assistance program which provides rental assistance for 24 households for the contract period.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the HUD Shelter Plus Care grant renewal in the amount of ONE HUNDRED AND EIGHTY-FIVE THOUSAND, SEVEN HUNDRED AND SIXTY DOLLARS ($185,760) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2012 Operating Budget be and is hereby amended by appropriating the Revenues and Expenditures for this Shelter Plus Care program in the amount of ONE HUNDRED AND EIGHTY-FIVE THOUSAND, SEVEN HUNDRED AND SIXTY DOLLARS ($185,760) as follows:

Revenue	
HUD Shelter Plus Care Grant	$185,760.00
Total	**$185,760.00**

Expense	
SHIELD, Inc. SPC (CD90021)	$185,760.00
Total	**$185,760.00**