

RESOLUTION

WHEREAS, the Council of the City of Memphis did include Greenway Improvements, CIP Project Number PK07012, as part of the Fiscal Year 2012 Capital Improvements Budget; and

WHEREAS, the Administration proposes to construct the Wolf River Greenway – the phase located between McLean Ave. and Hollywood Street, at an estimated construction cost of \$1,350,000.00; and

WHEREAS, the Administration is required to present a schematic design to the appropriate Council Committee and obtain Council approval prior to continuation of the project; and

WHEREAS, the Division of Parks and Neighborhood Services has been working with the Wolf River Conservancy and the Hyde Family Foundation in a partnership agreement to consider matching funds for greenway improvements; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that Wolf River Greenway – the phase located between McLean Ave. and Hollywood Street, CIP Project Number PK07012, is hereby approved for completion of plans and specifications at an estimated construction cost of \$1,350,000.00, and the City of Memphis acknowledges the desire of the Wolf River Conservancy and the Hyde Family Foundation to pursue additional funds for greenway construction.

Project Title: Wolf River Greenway

Project Number: PK07012