



Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for
ST03140
Fairley Road Drainage Improvements.

- This project provides for drainage infrastructure as phase 1 of a street improvement project for Fairley Road.
- Phase 2 will follow next fall as the roadway is reconstructed.
- This project involves a new construction contract.
- The project funds were originated by the City Council of the City of Memphis.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Drainage-ST, project number ST03006, as part of the Public Works Fiscal Year 2012 Capital Improvement Budget; and

WHEREAS, bids were taken on February 17, 2012 for storm drainage improvements of Fairley Road with the lowest complying bid of five bids being \$387,225.65 submitted by Ferrell Paving; and

WHEREAS, it is necessary to amend the Fiscal Year 2012 Capital Improvement Budget by transferring an allocation of \$425,949.00 funded by G.O. Bonds – General (Storm Water) from Drainage-ST, project number ST03006, to Fairley Drainage Improvements, project number ST03140 for storm drainage improvements of Fairley Road; and

WHEREAS, it is necessary to appropriate \$425,949.00 funded by G.O. Bonds – General (Storm Water) in Fairley Drainage Improvements, project number ST03140 as follows:

Contract Amount	\$ 387,226.00
Project Contingencies	<u>\$ 38,723.00</u>
Total	\$ 425,949.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2012 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$425,949.00 funded by G.O. Bonds – General (Storm Water) from Drainage-ST, project number ST03006, to Fairley Drainage Improvements, project number ST03140 for storm drainage improvements of Fairley Road.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$425,949.00 funded by G.O. Bonds - General (Storm Water) chargeable to the Fiscal Year 2012 Capital Improvement Budget and credited as follows:

Project Title	Fairley Drainage Improvements
Project Number	ST03140
Amount	\$425,949.00