

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of November 3, 2011 approved to amend the resolution adopted June 17, 2010 and approved by the City Council on July 20, 2010 relating to Contract No. 11444, Collection Services, with The Affiliated Group, Inc., to correct the award term and the funded amount, and is now recommending to the Council of the City of Memphis that it approve said change contingent upon the approval of the MLGW 2012 fiscal year budget as proposed and subsequent budget years as proposed; and

WHEREAS, the project scope is to render professional collection services and collect monies owed to MLGW on delinquent customer accounts. This change is to amend the resolution to reflect a 60 month term rather (as stated in the contract) than a one (1) year period with an option of four (4) annual renewals. This change is to also add additional funding in the amount of \$1,852,662.00 to complete the remaining 48 months of the 60 month term. This change complies with all applicable laws and policies. The new contract amount is \$2,315,014.50; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved to amend the resolution adopted June 17, 2010 and approved by the City Council on July 20, 2010 relating to Contract No. 11444, Collection Services, with The Affiliated Group, Inc., to correct the award term and the funded amount, chargeable to the MLGW 2012 fiscal year budget as proposed and subsequent budget years as proposed.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
November 3, 2011

The Manager of Procurement and Contracts has recommended to the Board of Light, Gas and Water Commissioners, to amend the resolution adopted June 17, 2010 and approved by the City Council on July 20, 2010 relating to Contract No. 11444, Collection Services, with The Affiliated Group, Inc., to correct the award term and the funded amount.

The project scope is to render professional collection services and collect monies owed to MLGW on delinquent customer accounts. This change is to amend the resolution to reflect a 60 month term rather (as stated in the contract) than a one (1) year period with an option of four (4) annual renewals. This change is to also add additional funding in the amount of \$1,852,662.00 to complete the remaining 48 months of the 60 month term. This change complies with all applicable laws and policies. The new contract amount is \$2,315,014.50.

The 2011 budgeted amount for Credit Operation of Outside Service for Credit Collections and Collection Agents is \$926,331.00; the amount spent to date is \$344,928.81 leaving a balance of \$581,402.19, of which \$1,852,662.00 will be spent in subsequent budget years for this contract as proposed.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water

Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, the resolution adopted June 17, 2010 and approved by the City Council on July 20, 2010 relating to Contract No. 11444, Collection Services, with The Affiliated Group, Inc., to correct the award term and the funded amount, as outlined in the above preamble is approved; and further,

THAT, The President or his designated representative is authorized to execute the renewal.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - special meeting held on 3rd day of November, 2011, at which a quorum was present.


Acting Secretary - Treasurer