

RESOLUTION

WHEREAS, the City of Memphis has received Design - Our Town grant funds in the amount of One Hundred Thousand Dollars (\$100,000.00) from the National Endowment for the Arts; and

WHEREAS, The City of Memphis received these funds through a competitive grant application process; and

WHEREAS, these funds will be used by the Division of Housing and Community Development (HCD) to support ongoing development of artist live-work space in Memphis' South Main Arts District; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2012 Operating Budget to establish funds for the Design – Our Town grant; and

WHEREAS, it is necessary to appropriate the FY2012 grant funds in the amount of One Hundred Thousand Dollars (\$100,000.00) for the Design – Our Town Project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Mayors Institute on City Design grant funds in the amount of One Hundred Thousand Dollars (\$100,000.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2012 Operating Budget be and is hereby amended by appropriating the Revenues and Expenditures for the Design – Our Town grant in the amount of One Hundred Thousand Dollars (\$100,000.00) as follows:

REVENUES

National Endowment for the Arts	<u>\$100,000.00</u>
Total	\$100,000.00

EXPENDITURES

Development/Design	<u>\$100,000.00</u>
Total	\$100,000.00



Mr. Kerry Hayes
Authorizing Official
City of Memphis, Tennessee
125 North Main Street
Suite 700
Memphis, TN 38103-2028

AUG 25 2011

Dear Mr. Hayes:

On behalf of the National Endowment for the Arts, it is a pleasure to inform you that your organization has been awarded a grant.

<u>Grantee:</u>	City of Memphis, Tennessee	
<u>Grant #:</u>	11-4292-7095	<u>CFDA #:</u> 45.024
<u>Grant Amount:</u>	\$100,000	
<u>Period of Support:</u>	January 1, 2012 to December 31, 2012	
<u>Discipline/Program:</u>	Design - Our Town	
<u>Grant Project:</u>	To support the ongoing development of artist live/work space in Memphis' South Main Arts District, as described in your application (A11-933818) and the enclosed project budget.	

Please refer to the enclosed Special Terms that are applicable to this grant.

Award materials are available online at www.arts.gov/manageaward. The *General Terms & Conditions* provide detailed information concerning the Endowment's regulations and procedures, the administrative requirements that apply to your grant, and your responsibilities as a grantee. Instructions for requesting grant funds and reporting on your project are also online. General information about this award can be found at www.arts.gov/mygrant.

If you have any questions regarding the administrative requirements of this grant, our Grants & Contracts Office staff will be happy to assist you. They may be reached at (202) 682-5403.

Congratulations on your grant award!

Sincerely,

A handwritten signature in cursive script that reads "Rocco Landesman".

Rocco Landesman
Chairman

Enclosures

National Endowment for the Arts
The Nancy Hanks Center
1100 Pennsylvania Avenue NW
Washington DC 20506-0001

NATIONAL ENDOWMENT FOR THE ARTS

PROJECT BUDGET

Grantee: City of Memphis, Tennessee

Grant #: 11-4292-7095

Important Information:

This budget is derived from your application, revised budget, and/or other communication as noted below. Expenditures on your project should be in general agreement with this budget. Deviation without prior NEA approval will be limited to the standards outlined in the *General Terms & Conditions* and the provisions of circulars A-110 or A-102, whichever is applicable. It is understood that costs included below may be estimates and that actuals will be reported on all payments requests and financial reports.

All costs must be incurred within the project period specified in your award letter. This budget **cannot** include overlapping project costs with any other Federal grant (direct or indirect). Proper documentation must be maintained for any In-Kind contributions claimed. Unless otherwise indicated in your award letter, this grant must be matched dollar for dollar.

INCOME

Cash: \$	<u>100,000</u>		
In-Kind: \$	<u>0</u>		
		Total Contributions: \$	<u>100,000</u>
NEA Grant: \$	<u>100,000</u>		
		Total NEA Grant: \$	<u>100,000</u>
		TOTAL PROJECT INCOME: \$	<u>200,000</u>

EXPENSES

Direct Costs:

Salaries and Wages: \$	<u>13,000</u>		
Fringe Benefits: \$	<u>0</u>		
Travel: \$	<u>8,000</u>		
Other: \$	<u>179,000</u>		
		Total Direct Costs: \$	<u>200,000</u>
Indirect Costs:	<u>\$ 0</u>		
		TOTAL PROJECT EXPENSES: \$	<u>200,000</u>

Revised Budget/Application Update Date: 08/11/2011