



## Memphis City Council Summary Sheet

- Resolution to appropriate \$1,500,000.00 for CIP Project IS01061, Oracle Release 12 Upgrade, which was approved by City Council in the FY2012 CIP Budget. This project provides funds to upgrade the City's Oracle application to release 12, the most recent release of this application. Oracle is used by all City Divisions and is especially critical in the Finance and Human Resources Divisions. The upgrade will allow the use of enhanced functionality. Falling behind in the upgrade schedule could have a severe negative impact on operating costs. Lack of premier customer support would result in greater expenses when technical services are needed.
- The Division of Information Service is requesting this action.
- There is no change to an existing ordinance or resolution.
- This item requires the appropriation of \$1,500,000.00 in General Obligation Bonds chargeable to the FY2012 Capital Improvement Budget.

## **RESOLUTION**

**WHEREAS**, the Fiscal Year 2012 Capital Improvement Budget approved by the City Council did include the CIP project number IS01061, Oracle Release 12 Upgrade; and

**WHEREAS**, Information Services has a project to upgrade the City's Oracle application to release 12, the most recent release of this application. This upgrade will allow the use of enhanced functionality within Oracle; and

**WHEREAS**, it is necessary to appropriate \$1,500,000.00 in G. O. Bonds general in CIP Project IS01061, Oracle Release 12 Upgrade.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby appropriated \$1,500,000.00 in General Obligation Bonds chargeable to the FY2012 Capital Improvement Budget and credited as follows:

**Project Title: Oracle Release 12 Upgrade**

**CIP Project Number: IS01061**

**Amount: \$1,500,000.00      G. O. Bonds General**