

RESOLUTION

WHEREAS, the City of Memphis Council did allocate and award \$1,000,000 in General Obligations Bonds to the Division of Parks Services FY 2007 CIP in project PK 01024 for Community Center Improvements to achieve general repairs, minor maintenance, and furniture, fixture, and equipment replacement; and

WHEREAS, the Division of Park Services did appropriate and spend \$755,000 of the \$1,000,000 allocation of General Obligations Bonds in FY 2007 fiscal year on this project ; and

WHEREAS, the remaining allocation of \$245,000 in furniture and fixtures did not get appropriated in FY 2007, and is not included in the adopted FY 2008 Division of Park Services CIP Budget; and

WHEREAS, competitive bids were received from various suppliers but the FY 2007 year end cut off for resolutions to City Council had expired and did not allow the appropriation of the funds: and

WHEREAS, Parks Services needs the \$245,000 of funds to complete the intent of the original FY 2007 allocation of \$1,000,000 and bids have subsequently been received from various suppliers; and

RESOLUTION

WHEREAS, it is necessary to amend the Parks FY 2008 CIP Budget in PK 01024 to include an allocation award in General Obligation Bonds for \$245,000 in furniture and fixtures; and

WHEREAS, it is necessary to appropriate \$245,000, funded by General Obligation Bonds, in furniture and fixtures for Community Center Improvements, CIP Number PK 01024; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the adopted Parks FY 08 Capital Improvement Budget be amended to hereby include the \$245,000 allocation award, funded by General Obligation Bonds for furniture and fixtures; and

BE IT FURTHER RESOLVED by the Council of the City of Memphis that the allocation award of \$245,000 of General Obligation Bonds in PK 01024 for furniture and fixtures be appropriated for spending in FY 2008; with said appropriations being credited as follows:

Project Title:	Community Center Improvements
Project Number:	PK01024
Category:	Furniture & Fixtures
Amount:	\$245,000