

RESOLUTION

WHEREAS, the Council of the City of Memphis did include CIP Project Number PK07083, Overton Park Shell, as part of the Fiscal Year 2008 Capital Improvement Program and allocated \$100,000.00 for construction from General Obligation Bonds; and

WHEREAS, the City entered into a contract with the Friends of the Levitt Pavilion Memphis, Inc. on November 28, 2006 to renovate the Overton Park Shell with the oversight of the City; and

WHEREAS, the Council of the City of Memphis did approve the completion of plans and specifications through the taking of bids at an estimated construction cost of \$1,000,000.00; and

WHEREAS, it is necessary to appropriate the \$100,000.00 from General Obligation Bonds for construction cost in PK07083 which will be reimbursed to the Friends of the Levitt Pavilion on dollar for dollar basis spent.

NOW THEREFORE BE IT RESOLVED, that the Council of the City of Memphis that there be and is hereby appropriated the sum of \$100,000.00 funded by General Obligation Bonds for construction costs in PK07083.

BE IT FURTHER RESOVED that the appropriation be credited as follows:

Project Title:	Overton Park Shell Restoration
Project Number:	PK07083
Amount:	\$100,000.00