



## Memphis City Council Summary Sheet

- Resolution to appropriate \$2,859,588.00 for CIP Project IS01053, Treasury System Upgrade, which was approved by City Council in the FY2012 CIP Budget. This project provides funds to implement a state of the art Treasury System, replacing the legacy Treasury System. The new system will accommodate new functionality requirements and automate seamlessly with Oracle General Ledger. The Treasury System project consists of three modules – Tax, Permits, and Alarms.
- The Division of Information Service is requesting this action.
- There is no change to an existing ordinance or resolution.
- This item requires the appropriation of \$2,859,588.00 in General Obligation Bonds chargeable to the FY2012 Capital Improvement Budget.

## RESOLUTION

**WHEREAS**, the Fiscal Year 2012 Capital Improvement Budget approved by the City Council did include the CIP project number IS01053, Treasury System Upgrade; and

**WHEREAS**, Information Services has a project to implement a state of the art Treasury System to replace the legacy Treasury System. This new system will accommodate new functionality requirements and automate seamlessly with Oracle General Ledger; and

**WHEREAS**, it is necessary to appropriate \$2,859,588.00 in G. O. Bonds general in CIP Project IS01053, Treasury System Upgrade.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby appropriated \$2,859,588.00 in General Obligation Bonds chargeable to the FY2012 Capital Improvement Budget and credited as follows:

**Project Title: Treasury System Upgrade**

**CIP Project Number: IS01053**

**Amount: \$2,859,588.00      G. O. Bonds General**