



## Memphis City Council Summary Sheet

1. Resolution authorizing the Division of Housing and Community Development to award \$413,500.00 in funding to designated 501 (c) 3 organizations for the purpose of community development, community initiatives, and business/economic development activities.
2. The initiating party is the Division of Housing and Community Development (Service Centers: 210301 – Economic Development and 210301 – Community Initiatives).
3. This is not a change to an existing ordinance or resolution.
4. New contracts will be required for the activities utilizing the FY2012 General Fund Operating Budget.
5. Expenditures of funds will be required.

## Resolution

**WHEREAS**, the Division of Housing and Community Development continues in its efforts to assist non-profit organizations in community and economic development within the City of Memphis; and

**WHEREAS**, the City of Memphis Division of Housing and Community Development has included funding in the approved FY2012 General Fund Operating Budget in the amount of, and Four Hundred Thirteen Thousand Five Hundred Dollars and 00/100 ("413,500.00")

**WHEREAS**, the City of Memphis Division of Housing and Community Development desires to utilize these funds to promote community development, community initiatives, and business/ economic development activities; and

**WHEREAS**, such activities will take place throughout the city and be utilized by designated 501(c) 3 organizations.

**NOW, THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that the following 501(c) 3 organizations will utilize funding in the FY2012 General Fund Operating budget for the purpose of community development, community initiatives, business/ economic development activities:

<b>GENERAL FUNDS OPERATING BUDGET</b>	<b>PROPOSED AWARDS AMOUNT</b>
ORGANIZATION	
Bridges USA, Inc.	\$20,000
Habitat for Humanity	\$20,000
MIFA	\$20,000
RISE Foundation, Inc.	\$20,000
Southwest Tennessee Community College/ TSBDC	\$100,000
Meritan, Inc.	\$20,000
South Memphis Alliance Inc	\$10,000
Hyde Park Community Development Corp.	\$10,000
Memphis Area Legal Services	\$10,000
Memphis Center City Development Corp	\$10,000
Neighborhood Christian Center	\$10,000
Memphis Black Arts Alliance	\$10,000
Africa in April Cultural Awareness Festival	\$10,000
Memphis Area Minority Contractors Association	\$18,000
The Works, Inc.	\$10,000
Mid-South Junior Golf Association/ First Tee	\$7,700
Kids in Technology Inc	\$7,700
Agape Child & Family Services, Inc.	\$7,700
Mid-South Minority Council TADP, Inc	\$7,700
Memphis Urban Debate League	\$7,700
YWCA of Greater Memphis	\$7,700
Southeast Memphis CDC	\$7,700
Frayser CDC	\$7,700
North Memphis CDC	\$7,700
United Housing	\$7,700
Casa of Memphis & Shelby County Inc	\$7,700
Mid-South Peace and Justice Center	\$7,700
MPACT Memphis Inc	\$7,700
Blues City Cultural Center	\$7,700
Douglass Bungalow	\$7,700
<b>TOTAL GENERAL OPERATING BUDGET</b>	<b>\$413,500</b>

**BE IT FURTHER RESOLVED** that the funding for these activities will be revenues in the amount of Four Hundred Thirteen Thousand Five Hundred Dollars and 00/100 ("413,500.00") from FY2012 General Funds Operating Budget, with each organization receiving their funding contingent upon the completion of the municipal grant application guidelines set by the State of Tennessee.