



Memphis City Council Summary Sheet

Resolution to accept funds from the State of Tennessee Department of Labor and Workforce Development

This item is a resolution to accept incentive grant funds from the State of Tennessee Department of Labor and Workforce Development in the amount of \$235,000 to fund the South Memphis Opportunity initiative (SMO).

- The State of Tennessee Department of Labor and Workforce Development, which acts as a pass-through for the U.S. Department of Labor, awarded these funds to the Workforce Investment Network.
- This is a new grant award, pending council acceptance.
- Acceptance of these funds will require a new contract between the State of Tennessee and the City of Memphis, which acts as the administrative entity for the Workforce Investment Network.
- Acceptance of these funds will require an amendment to the FY2012 operating budget to appropriate the funds.

RESOLUTION

WHEREAS, the City of Memphis Workforce Investment Network has received grant funds in the amount of Two Hundred Thirty Five Thousand Dollars, (\$235,000.00) from the State of Tennessee Department of Labor and Workforce Development; and

WHEREAS, these Title One Incentive funds will be used to provide a contingency fund for the South Memphis Opportunity Initiative, and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2012 Operating Budget to establish funds for the WIA Title One South Memphis Opportunity Initiative; and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Two Hundred Thirty Five Thousand Dollars, (\$235,000.00) for the WIA Title One Incentive Program;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the funds totaling Two Hundred Thirty Five Thousand Dollars (\$235,000.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2012 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Title One - South Memphis Opportunity Initiative in the amount of Two Hundred Thirty Five Thousand Dollars, (\$235,000.00) as follows:

Revenue

State of Tennessee Department of Labor and Workforce Development	
WIA Title One Incentive funds - Program	\$214,000.00
WIA Title One Incentive funds - Administrative	<u>21,000.00</u>
TOTAL	\$235,000.00

Expense

WIA Title One - South Memphis Opportunity Initiative - Program	\$214,000.00
Administrative Funds	<u>21,000.00</u>
TOTAL	\$235,000.00