



Memphis City Council Summary Sheet

Resolution appropriating funds for Traffic Signal Equipment

- This item is a resolution to appropriate funds for various purchases of traffic signal equipment needed in traffic control.
- The Engineering Division requests the appropriation of this year's allocation.
- This does not reflect a change in an existing resolution.
- This project will require a new contract.
- A new contract and expenditure of funds are required.

RESOLUTION

WHEREAS, the Council of the City of Memphis did include Traffic Signals, Project Number EN01004 as part of the Fiscal Year 2012 Capital Improvement Budget; and

WHEREAS, bids are taken during the year for various purchases of traffic signal equipment needed in traffic control; and

WHEREAS, to expedite these bids and purchases the Engineering Division requests that this years allocation be appropriated; and

WHEREAS, it is necessary to appropriate \$440,000.00 to Traffic Signals, Project number EN01004 in Furniture, Fixtures and Equipment funded by G. O. General Bond funds.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$440,000.00 chargeable to the 2012 Capital Improvement Budget, with said appropriation to be funded from G. O. General Bond funds and the resulting appropriation being credited as follows:

G. O. General Bond Funds	\$440,000.00
Furniture Fixture & Equipment	\$440,000.00