



Memphis City Council Summary Sheet

Resolution accepts and allocates Federal Grant funds passed through the Tennessee Department of Transportation (TDOT) for the Deploy Traffic Signal System Year 3 Project.

- This item is a resolution that accepts and allocates \$4,775,497.00 in additional Federal grant funds for the Deploy Traffic Signal System Year 3 Project.
- The City of Memphis Division of Engineering has drafted this resolution and is recommending City Council approval.
- These funds are in addition to the \$7,705,000.00 grant funds already approved for this project.
- The additional funds were approved in a TDOT contract amendment.
- An amendment to the FY 2012 Operating Budget is required to accept and appropriate \$4,775,497.00. No matching City of Memphis funds are required.



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RESOLUTION

WHEREAS, the City of Memphis Division of Engineering has received additional grant funds through the State of Tennessee in the amount of Four Million Seven Hundred Seventy Five Thousand and Four Hundred Ninety Seven Dollars (\$4,775,497.00) from the Federal Highway Administration, Congestion Mitigation Air Quality funds, SAFETEA-LU; and

WHEREAS, these funds will be used to design, administer and deploy traffic signal systems along several corridors, including signal improvements to about 40 intersection locations; and

WHEREAS, it is necessary to accept the additional grant funding and amend the Fiscal Year 2012 Operating Budget by adding funds to the Deploy Traffic Signal System Year 3 project (EN90006); and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Four Million Seven Hundred Seventy Five Thousand and Four Hundred Ninety Seven Dollars (\$4,775,497.00) for the Deploy Traffic Signal System Year 3 project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Congestion Mitigation Air Quality Program Grant funds in the amount of Four Million Seven Hundred Seventy Five Thousand and Four Hundred Ninety Seven Dollars (\$4,775,497.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the fiscal Year 2012 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the Deploy Traffic Signal System Year 3 project grant in the amount of Four Million Seven Hundred Seventy Five Thousand and Four Hundred Ninety Seven Dollars (\$4,775,497.00) as follows:

<u>Revenue</u>	
Federal Highway Administration	\$4,775,497.00
SAFETEA-LU Grant	
<u>Expense</u>	
Full Time Salaries	\$ 62,197.00
Contract Arch Engineering	\$ 713,300.00
Contract Construction	\$ 4,000,000.00
TOTAL	<u>\$4,775,497.00</u>