

RESOLUTION

WHEREAS, the City of Memphis Workforce Investment Network has received grant funds in the amount of Two Million Six Hundred Eighty Three Thousand Seventy Dollars, (\$2,683,070.00) from the State of Tennessee Department of Labor and Workforce Development; and

WHEREAS, these funds will be used to provide a contingency fund for WIA Title One Youth Program; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2011 Operating Budget to establish funds for the WIA Title One Youth Program; and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Two Million Six Hundred Eighty Three Thousand Seventy Dollars, (\$2,683,070.00) for the WIA Title One Youth Program;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the WIA Title One Youth Program in the amount of Two Million Six Hundred Eighty Three Thousand Seventy Dollars, (\$2,683,070.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2011 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Title Youth One Program in the amount of Two Million Six Hundred Eighty Three Thousand Seventy Dollars, (\$2,683,070.00) as follows:

Revenue

| | |
|--|---------------------|
| State of Tennessee Department of Labor | |
| Out-School Youth Program | \$724,429.00 |
| In-School Youth Program | \$1,690,334.00 |
| Administrative Funds | <u>\$268,307.00</u> |
| TOTAL | \$2,683,070.00 |

Expense

| | |
|--|---------------------|
| WIA Title One Out-School Youth Program | \$724,429.00 |
| WIA Title One In-School Youth Program | \$1,690,334.00 |
| Administrative Funds | <u>\$268,307.00</u> |
| TOTAL | \$2,683,070.00 |