



**Memphis City Council  
Summary Sheet  
FY2011**

- This item is a Resolution approving a lease agreement with PATTON-TULLY MARINE, LLC, as approved by the Board of Commissioners of the Memphis and Shelby County Port Commission on April 21, 2011.
- Initiating Party: Memphis and Shelby County Port Commission
- This is not a change to an existing ordinance or resolution. This is a resolution for a lease agreement.
- This Resolution does not amend an existing contract. The resolution is for a new lease agreement.
- This Resolution does not require an expenditure of funds. This is for a lease agreement whereby the Lessee (PATTON-TULLY MARINE, LLC) will pay rental to the Lessor (Memphis and Shelby County Port Commission).

## PORT COMMISSION RESOLUTION

WHEREAS, Patton-Tully Marine, LLC has requested that the Memphis and Shelby County Port Commission enter into a Lease Agreement providing that Patton-Tully Marine, LLC lease certain real property, approximately 1.64 acres, for the purpose of mooring barges and related issues, for five (5) years with two five (5) year options to renew.

WHEREAS, said proposed Lease Agreement is in the best interests of the Memphis and Shelby County Port Commission and promotes the river transportation capabilities of the Port.

NOW, THEREFORE, BE IT RESOLVED by the Memphis and Shelby County Port Commission that the proposed Lease Agreement with Patton-Tully Marine, LLC be and hereby is approved. The appropriate officials are authorized to execute same.

BE IT FURTHER RESOLVED that the City of Memphis and County of Shelby are respectfully requested to approve said Lease Agreement.

I hereby certify that the foregoing is a true copy and said document was adopted/granted by the Memphis and Shelby County Port Commission on the 21<sup>st</sup> day of April, 2011.

  
Secretary/Treasurer