

RESOLUTION

WHEREAS, pursuant to Chapter 381 of the Private Acts of 1939, and City of Memphis Charter Section 680, authority is granted to the governing body of the City of Memphis to convene as a Ratemaking Board for the purpose of determining any electric, gas or water increases; and

WHEREAS, the Memphis Light, Gas and Water Division has made application under said sections for the Council to hold a public hearing at which time the Council will convene as a Ratemaking Board for the purpose of revising the schedule of electric, gas and water rates and requested approval if it is so warranted;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis, that the City Council as authorized, pursuant to Chapter 381 of the Private Acts of 1939, and City Charter Section 680, does hereby establish November 20, 2007, as the date for a public hearing at which the Council will convene and sit as a Ratemaking Board for the purpose of determining the feasibility of a revision in the schedule of rates, and to prescribe rates sufficient for the operation of Memphis Light, Gas and Water Division.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS, CITY OF MEMPHIS
held
October 18, 2007

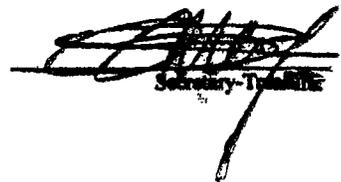
The Controller advised the Board that a petition should be presented to the City Council requesting that they schedule a public hearing to be held on November 20, 2007, for consideration and determination of revisions in MLGW (electric, gas, water) rates effective with meters read on Cycle 1 of the January 2008 revenue month on a non-prorated basis.

It is recommended at this time that the Board request the City Council to schedule and properly advertise a public hearing to be held on November 20, 2007 for consideration of these items.

It was moved by **Commissioner Clark**, seconded
by **Commissioner Taylor** and unanimously carried:

THAT, the Board of Light, Gas and Water Commissioners, by this resolution, petitions the City Council of the City of Memphis to schedule and duly advertise a public hearing to be held on November 20, 2007, for consideration and determination of revisions in MLGW (electric, gas, water) rates effective with meters read on Cycle 1 of the January 2008 revenue month as described in the foregoing preamble to this resolution.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a ~~regular~~ ~~special~~ meeting held on 18th day of October, 2007, at which a quorum was present.


Secretary-Treasurer