

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Misc Subdivision Outfalls, project number SW01001 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on September 28, 2007 for the extension of sewer to a new development with the lowest complying bid of five bids being \$565,233.00 submitted by Acuff Enterprises dba Scott Contractors, Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$621,756.00 funded by Sewer Revenue Bonds from Misc Subdivision Outfalls, project number SW01001 to Integra PD Sewer Extension, project number SW01025 for the extension of sewer to a new development; and

WHEREAS, it is necessary to appropriate \$621,756.00 funded by Sewer Revenue Bonds in Integra PD Sewer Extension, project number SW01025 for the extension of sewer to a new development as follows:

Contract Amount	\$565,233.00
Project Contingencies	<u>\$ 56,523.00</u>
Total	\$621,756.00.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$621,756.00 funded by Sewer Revenue Bonds from Misc Subdivision Outfalls, project number SW01001 to Integra PD Sewer Extension, project number SW01025 for the extension of sewer to a new development.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$621,756.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Integra PD Sewer Extension
Project Number	SW01025
Amount:	\$621,756.00