

RESOLUTION

WHEREAS, the City of Memphis Workforce Investment Network has received grant funds in the amount of Three Hundred Forty-Five Thousand, Six Hundred Twenty Dollars (\$345,620.00) from the State of Tennessee Department of Labor Workforce Development; and

WHEREAS, these funds will be used to provide a contingency fund for WIA Title One Career Readiness Services Grant; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2008 Operating Budget to establish funds for the WIA Title One Career Readiness Services Grant; and

WHEREAS, it is necessary to appropriate the grant funds in the amount Three Hundred Forty-Five Thousand, Six Hundred Twenty Dollars (\$345,620.00) for the WIA Title One Career Readiness Services Grant.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the WIA Title One Career Readiness Services Grant in the amount of Three Hundred Forty-Five Thousand, Six Hundred Twenty Dollars (\$345,620.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2008 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Title One Career Readiness Services Grant in the amount of Three Hundred Forty-Five Thousand, Six Hundred Twenty Dollars (\$345,620.00) as follows:

Revenue

State of Tennessee Department of Labor WIA Title One Career Readiness Services	<u>\$345,620.00</u>
TOTAL	\$345,620.00

Expense

WIA Title One Career Readiness 0211	<u>\$345,620.00</u>
TOTAL	\$345,620.00