



Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for PW01201 STP Repaving Group 2.

- This project provides for street repaving under Surface Transportation Program.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract.
- This resolution appropriates funds identified in the FY 2011 CIP Budget as PW01201 STP Repaving Project Group 2 in order to execute the construction contract.
- The project funds originate from Surface Transportation Program. The Federal grant is for 80% of the cost and 20% by the City of Memphis.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved STP Repaving, project number PW01199 as part of the Public Works Fiscal Year 2011 Capital Improvement Budget; and

WHEREAS, bids were taken on September 10, 2010 for the resurfacing of various streets in the city with the lowest complying bid of three being \$3,190,262.65 submitted by APAC-Tennessee; and

WHEREAS, it is necessary to transfer an allocation of \$2,756,387.00 funded by Federal Grants and \$689,097.00 funded by GO Bonds - General from STP Repaving, project number PW01199 to STP Repaving Group 2, project number PW01201, for resurfacing various streets in the city; and

WHEREAS, it is necessary to appropriate \$2,756,387.00 funded by Federal Grants and \$689,097.00 funded by GO Bonds - General in STP Repaving Group 2, project number PW01201, as follows:

Contract Amount	\$ 3,190,263.00
Project Contingencies	<u>255,221.00</u>
	\$ 3,445,484.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2011 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$2,756,387.00 funded by Federal Grants and \$689,097.00 funded by GO Bonds – General, from STP Repaving, project number PW01199 to STP Repaving Group 2, project number PW01201 for resurfacing various streets in the city.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$2,756,387.00 funded by Federal Grants and \$689,097.00 funded by GO Bonds - General chargeable to the FY 2011 Capital Improvement Budget and credited as follows:

Project Title	STP Repaving Group 2
Project Number	PW01201
Amount	\$3,445,484.00