

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Rehab Existing Sewers, project number SW02001 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on September 28, 2007 for sewer repair at Highland/Getwell Pump Station and Force Main with the lowest complying bid of seven bids being \$885,670.00 submitted by Nelson, Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$974,237.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Highland/Getwell PS & FM, project number SW02070 for sewer repair; and

WHEREAS, it is necessary to appropriate \$974,237.00 funded by Sewer Revenue Bonds in Highland/Getwell PS & FM, project number SW02070 for sewer repair as follows:

Contract Amount	\$ 885,670.00
Project Contingencies	<u>\$ 88,567.00</u>
Total	\$ 974,237.00.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$974,237.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Highland/Getwell PS & FM, project number SW02070 for sewer repair.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$974,237.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Highland/Getwell PS & FM
Project Number	SW02070
Amount:	\$974,237.00