

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of September 16, 2010 approved Change No. 5 to Contract No. 11009, MLGW Utility Payment Centers, with Fiserv, in the funded amount of \$231,417.00, and is now recommending to the Council of the City of Memphis that it approve said Change as proposed in the MLGW 2010 fiscal year budget and subsequent year budget as proposed; and

WHEREAS, the project scope is to allow Fiserv to establish authorized locations for MLGW customers to make payments in person. This change is to extend the current contract with no increase in rates covering the period October 3, 2010 to October 2, 2011. The new contract value is \$1,221,417.00; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby approved Change No. 5 to Contract No. 11009, MLGW Utility Payment Centers, with Fiserv, in the funded amount of \$231,417.00, chargeable to the proposed MLGW 2011 fiscal year budget and subsequent year budget as proposed.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
September 16, 2010

The Manager of Procurement and Contracts has recommended to the Board of Light, Gas and Water Commissioners, Change No. 5 to Contract No. 11009, MLGW Utility Payment Centers, with Fiserv, in the funded amount of \$231,417.00.

The project scope is to allow Fiserv to establish authorized locations for MLGW customers to make payments in person. This change is to extend the current contract with no increase in rates covering the period October 3, 2010 to October 2, 2011. The new contract value is \$1,221,417.00.

The 2010 budgeted amount for Cashiering Operations Traveler's Express Agent Contract is \$231,417.00; the amount spent to date is \$74,648.59 leaving a balance of \$156,768.41; of which \$57,636.00 will be spent in 2010 for this contract; and the remaining \$173,781.00 will be spent in 2011 for this contract as approved.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, Change No. 5 to Contract No. 11009, MLGW Utility Payment Centers, with Fiserv, in the funded amount of \$231,417.00, as outlined in the above preamble is approved; and further,

THAT, The President or his designated representative is authorized to execute the change.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - special meeting held on 16th day of September, 2010, at which a quorum was present.


Secretary-Treasurer

Minutes Approved 9.16.10