



Memphis City Council Summary Sheet

Resolution for the Parkways Maintenance and Renovations PK12001

- This item is a Resolution seeking approval to use \$510,844 for Construction from Parkways Maintenance and Renovations PK12001, from the Parks 2010 CIP Budget.
- The initiating party is the Division of Park Services.
- This Resolution does not change any existing Ordinance nor Resolution.
- This Resolution does require a new contract for construction purposes.
- This Resolution does require an expenditure of funds in the amount of \$510,844. \$400,000 of these funds are covered by a TDOT Enhancement Grant.

RESOLUTION

WHEREAS, the Council of the City of Memphis did include "Parkways Maintenance/Renovations", CIP Project Number PK12001, as part of the Fiscal Year 2010 Capital Improvement Budget; and

WHEREAS, on June 2, 2010 the Council approved an appropriation of \$500,000.00 in "Contract Construction" in PK07012 for the construction of "Parkways Maintenance/Renovations" prior to the City's receiving bids for the project; and

WHEREAS, the Division of Park Services, after receiving bids for the project, return to the Council for approval to proceed with the construction of the project; and

WHEREAS, bids were received on August 20, 2010 for the construction of the "Parkways Maintenance/Renovations", with the lowest and best complying bidder of two (2) bidders being **Barnes & Brower, Inc.** in the amount of \$472,844.00; and

WHEREAS, it is necessary to encumber \$510,844.00 of the total appropriation in Contract Construction, funded by G.O. Bonds - General in "Parkways Maintenance/Renovations", CIP Project Number PK12001, for the following:

Bid amount:	\$472,844.00
Contingency amount:	\$38,000.00
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TOTAL CONTRACT AMOUNT:	\$510,844.00

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that the Division of Park Services may proceed with the construction of "Parkways Maintenance/Renovations" in the amount of \$510,000.00, funded by G.O. Bonds – General and chargeable to the Fiscal Year 2010 Capital Improvement Budget.

Project Title:	Parkways Maintenance/Renovations
Project Number:	PK12001
Amount:	\$510,844.00